

FINANCE COMMITTEE MEETING
September 20, 2017 - 8:30 a.m.
AGENDA

This meeting of the Metropolitan Area Planning Agency Finance Committee will be conducted in compliance with the Nebraska Statutes of the Open Meeting Act. The Open Meeting Act is available for reference upon request.

A. MONTHLY FINANCIAL STATEMENTS (July) Page

1. Bank Reconciliation (American National Bank) and Statements on Investments.. 1
2. Receipts and Expenditures.....
3. Schedule of Accounts Receivable/Accounts Payable.....
4. Statement of Financial Position
5. Statement of Revenues and Expenditures

B. FOR FINANCE COMMITTEE APPROVAL

1. Contract Payments
 - a. The New BLK – PMT #4 - \$7,560.00
 - b. Live Well Omaha – CMAQ – PMT #14 - \$945.19
 - c. Live Well Omaha –Bike Safety – PMT #33 - \$9,927.50
2. Contract Payments with Exceptions
 - a. Heartland Family Services – PMT #1 - \$12,011.14
 - b. Metro AVL – PMT #1 - \$143,658.09
3. Investment Purchases
 - a. Reinvestment of Certificate of Deposit \$113,400
 - MAPA staff recommends investment of \$63,400 in a 5 year CD earning 2.1% per year and \$50,000 in a 5 year income plus CD linked to large cap US Equities type B. In the income plus CD the base interest rate is 0.75% with a potential to earn 4.25% based on the annual performance of the equities within the fund. These CDs are part of funds set aside by the MAPA Board to assist in costs associated with dissolution. The current balance is \$371,600 or approximately 2.4 months of operations.
 - b. Purchase of a 12 month \$100,000 bond:
MAPA staff recommend investing \$100,000 out of \$300,725 general reserves held in short term investments with NPAIT. The funds are currently earning 0.55%. In a 12 month bond, the funds could earn 1.538%.

- c. Purchase of a 6 month \$137,861 bond:
MAPA staff recommend investing \$137,861 out of \$137,861 from the Aerial Photography project funds held in short term investments with NPAIT. The funds are currently earning 0.55%. In a 6 month bond, the funds could earn 1.415%.

4. Travel

- a. NROC Staff Retreat & Board Meeting – Kearney, NE – October 17-18 –
Youell, Gross, Anderson, Roth - \$1,344.80.....

C. RECOMMENDATIONS TO THE BOARD

1. Final Payment with Exceptions – Prior to Completion Draw Down

MAPA will hold the funds until work is complete and final payments are approved by both the MAPA Finance Committee and the MAPA Board of Directors. If necessary funds will be repaid.

- a. Heartland Family Services – Not to Exceed - \$9,988.86
- b. Metro AVL – Not to Exceed - \$737,591.91
- c. SWITA – Not to Exceed - \$106,000.00

2. Approval of Interlocal Agreement for US Highway 34 Bike and Walking Trail

3. Draft NDOT/MAPA Agreement for Highway 34/75 Bridge Trail.....

4. New Contract

- a. 18NDED01 – Nebraska Department of Economic Development Planning Assistance

D. DISCUSSION/INFORMATION

- 1. MAPA Annual Dinner & Annual Award Nominees/Recipients
- 2. Employee Compensation Profiles
- 3. NROC Bylaws

E. OTHER

F. ADJOURNMENT

