

METROPOLITAN AREA PLANNING AGENCY
2222 Cuming Street
Omaha NE 68102-4328
Finance Committee
September 19, 2018

The MAPA Finance Committee met August 22, 2018, in the MAPA conference room. Patrick Bloomingdale called the meeting to order at 8:28 a.m.

ROLL CALL

Members Present

Patrick Bloomingdale, Secretary/Treasurer
Clare Duda, Douglas County (arrived @ 8:29 a.m.)
Tom Hanafan, Pottawattamie County (arrived @ 8:30 a.m.)
Steve Dethlefs, Washington County

Staff Present

Natasha Barrett
Melissa Engel
Don Gross (arrived @ 8:34 a.m.)
Amanda Morales
Greg Youell

Members Absent

Gary Mixan, Sarpy County; Carol Vinton, Mills County

A. MONTHLY FINANCIAL STATEMENTS (July 2018)

1. Bank Reconciliation (American National Bank) and Statements on Investments
2. Receipts and Expenditures
3. Schedule of Accounts Receivable/ Accounts Payable
4. Statement of Financial Position
5. Statements of Revenues and Expenditures

Ms. Engel presented the July financials. One CD matured in September and is currently held in the money market account. Reinvestment options for the matured CD will be addressed later on the agenda. Mr. Hanafan stated that he would send Ms. Engel information on Iowa Public Agency Investment Trust (IPAIT) so she may look at their investment options and whether we MAPA is eligible to invest at IPAIT since MAPA's office is located in Nebraska. Ms. Engel stated that MAPA staff continues to work on closing out the Agencies fiscal year June 30, 2018, so a few financial values will change.

B. FOR FINANCE COMMITTEE APPROVAL

1. Contract Payments
 - a. Emspace + Lovgren – PMT #3 – not to exceed \$52,929.24
 - b. EDR Group – PMT #4 – \$3,670.73

Mr. Youell presented the contract payments. The Emspace + Lovgren's reimbursement request is for their expenses July 26, - August 24, 2018 related to the CMAQ Air Quality and Reduced Fare Program. EDR Group's payment is for their July professional services and consultant services relating to the Transit ROI Study.

MOTION Hanafan SECOND by Duda, to approve the contract payments as presented. MOTION CARRIED.

2. New Contracts

- a. Verdis Group not to exceed \$10,000 actual costs

Mr. Youell presented the Verdis Group contact edits to only include reimbursement for actual costs. The original contract was never fully executed. A Partner at Verdis Group is a voting member of MAPA's council of officials. The question arose on whether there is a conflict of interest or prohibited conflict of interest entering into the contract. Verdis Group did speak at the Heartland 2050 speaker series. After receiving a verbal opinion from MAPA's legal counsel and to avoid any conflict of interest the original contract with Verdis Group has been edited to include "under the terms of this Agreement, compensation on a cost reimbursement basis for costs incurred and to include direct costs not to exceed in any event ten thousand dollars (\$10,000). The Consultant shall not derive a profit from the agreement. The Partner Daniel Lawse, as a member of the MAPA Council of Officials shall not be reimbursed for any of his time and effort."

MOTION Hanafan SECOND by Dethlefs, to approve the Verdis Group contract after receiving a written legal opinion and the MAPA Board is informed of the Verdis Group contract and proposed edits. MOTION CARRIED.

3. CD Renewal

Ms. Engel presented CD renewal options to the committee and recommended that the agency select 2 year CD renewal with American National/American Wealth Partners at 2.85%.

MOTION Duda SECOND by Dethlefs, to approve a 2 year CD purchase as presented. MOTION CARRIED.

C. RECOMMENDATION TO THE BOARD

1. Final Contract Payments

a. NDOT - \$3,888.73

Mr. Youell presented the final contract payment for Nebraska Department of Transportation the Platteview Road Project.

MOTION Hanafan SECOND by Duda to recommend that the Board of Directors approve the final Platteview Road Project contract payments to Nebraska Department of Transportation as presented. MOTION CARRIED.

2. New Contracts

a. Financial Edge NXT – Cloud Based Accounting Software - \$33,128.00

i. Proposal

ii. Order Form

Mr. Youell and Ms. Engel presented the new contract for Financial Edge NXT, cloud based accounting software. The Metro Building was hit by a ransomware attack in late July, which effected much of the building including all of MAPA's servers/computers. The Agency did not have access to servers for a couple of days, but much of the data was able to be restored from the latest backups. MAPA computers were updated to windows 10 following the attack, but the servers will need to be updated. The Financial Edge NXT, cloud based software will work with our current database. The \$33,128 the total cost over three years. The cost of moving to a cloud based software is very comparable to the current cost of Financial Edge server software the agency utilizes. The transition to a cloud based software would allow for additional functionalities, eliminate the need for MAPA to complete software updates as they are released, and provides additional security.

MOTION Duds SECOND by Hanafan to recommend that the Board of Directors approve Financial Edge NXT software contract as presented. MOTION CARRIED.

3. DRAFT MOU

a. Southeast Nebraska Development District (SENDD) re: Cass County

Mr. Youell presented the draft MOU with Southeast Nebraska Development District (SENDD). If SENDD agrees to cooperate on the transition of Cass County from SENDD to MAPA and does not oppose the anticipated legislative bill as detailed in the contract. MAPA will provide State Economic Development District (EDD) assistance funds to SENDD depending on the Nebraska Funding allocation and not to exceed \$14,250 over a three year period.

MOTION Hanafan SECOND by Dethlefs to recommend that the Board of Directors approve the MOU with Southeast Nebraska Development District as presented. MOTION CARRIED.

D. RECOMMENDATION TO FOUNDATION BOARD

1. Resolution to enter into an agreement with a developer Eriksen Construction Inc. for the Blair Housing Project.

Mr. Gross presented a proposed Resolution to enter into a development agreement with Eriksen Construction Inc. for the Blair Housing Project.

MOTION Hanafan SECOND by Duda to recommend that the Foundation Board of Directors approve the Eriksen Construction Inc. Resolution as presented. MOTION CARRIED.

E. DISCUSSION/INFORMATION

Mr. Youell reminded the committee that the Annual Council of Officials Dinner Meeting will be on October 3, 2018.

F. OTHER

G. ADJOURNMENT

The meeting adjourned at 9:23 a.m.